

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF TENNESSEE
NASHVILLE DIVISION**

IN RE:)	
)	Case No. 3:15-9031
CAPSTONE PEDIATRICS, PLLC,)	Chapter 11
)	Judge Randal S. Mashburn
Debtor.)	

NOTICE OF FILING BUDGET

Debtor Capstone Pediatrics, PLLC hereby files the cash budget (“Budget”) attached hereto in support of, and pursuant to, the *Expedited Motion for Entry of Order Authorizing Use of Cash Collateral* (Docket No. 7) and the *Expedited Motion for Authorization to Pay Prepetition Wages, Compensation and Employee Benefits* (Docket No. 10). The Debtor has previously represented that it will file a Budget prior to a hearing on these motions. The Debtor seeks to use cash collateral pursuant to these motions, and in accordance with the Budget, on an interim and final basis during the pendency of this bankruptcy case.

Respectfully submitted,

/s/ Griffin S. Dunham
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CERTIFICATE OF SERVICE

On December 22, 2015, the foregoing was served via CM/ECF on all parties consenting to electronic service in this case, and by regular mail, fax, or email (as applicable) to (i) the Debtor's twenty largest creditors, (ii) the Office of the United States Trustee, and (iii) all secured creditors.

/s/ Griffin S. Dunham
Griffin S. Dunham

Capstone Pediatrics
Income Statements - Cash Basis
For Five Months Ending May 31, 2016

	Jan-2016		Feb-2016		Mar-2016		Apr-2016		May-2016		May YTD-2016	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Net revenues												
Patient revenues	\$ 1,033,884	-	\$ 1,085,578	-	\$ 1,137,272	-	\$ 1,085,578	-	\$ 1,085,578	-	\$ 5,427,891	-
Total net revenues	\$ 1,033,884	100.0	\$ 1,085,578	100.0	\$ 1,137,272	100.0	\$ 1,085,578	100.0	\$ 1,085,578	100.0	\$ 5,427,891	100.0
Operating expenses												
Salaries & wages												
Provider - MD	290,813	28.1	193,875	17.9	193,875	17.0	193,875	17.9	193,875	17.9	1,066,315	19.6
Provider - NP	153,703	14.9	153,703	14.2	153,703	13.5	153,703	14.2	153,703	14.2	768,516	14.2
Clinical	86,328	8.3	86,328	8.0	86,328	7.6	86,328	8.0	86,328	8.0	431,639	8.0
Admin	225,174	21.8	202,393	18.6	202,393	17.8	202,393	18.6	202,393	18.6	1,034,745	19.1
Total salaries & wages	756,018	73.1	636,299	58.6	636,299	55.9	636,299	58.6	636,299	58.6	3,301,215	60.8
Payroll taxes & benefits												
Payroll taxes	58,023	5.6	48,864	4.5	48,864	4.3	48,864	4.5	48,864	4.5	253,480	4.7
Insurance	30,716	3.0	27,970	2.6	27,970	2.5	27,970	2.6	27,970	2.6	142,596	2.6
401k	-	-	-	-	-	-	-	-	-	-	-	-
Total payroll taxes & benefits	88,739	8.6	76,834	7.1	76,834	6.8	76,834	7.1	76,834	7.1	396,076	7.3
Salary wages & benefits	844,757	81.7	713,133	65.7	713,133	62.7	713,133	65.7	713,133	65.7	3,697,290	68.1
Facility rent	79,730	7.7	79,730	7.3	79,730	7.0	79,730	7.3	79,730	7.3	398,649	7.3
Vaccines	25,000	2.4	25,000	2.3	25,000	2.2	25,000	2.3	25,000	2.3	125,000	2.3
Medical supplies	14,257	1.4	14,257	1.3	14,257	1.3	14,257	1.3	14,257	1.3	71,284	1.3
Billing and software costs	88,397	8.6	92,817	8.6	97,237	8.6	92,817	8.6	92,817	8.6	464,085	8.6
Telephone	7,510	0.7	7,510	0.7	7,510	0.7	7,510	0.7	7,510	0.7	37,550	0.7
Managed IT services	7,608	0.7	7,608	0.7	7,608	0.7	7,608	0.7	7,608	0.7	38,040	0.7
Network communication	19,992	1.9	19,992	1.8	19,992	1.8	19,992	1.8	19,992	1.8	99,959	1.8
Marketing & advertising	-	-	-	-	-	-	-	-	-	-	-	-
Insurance - malpractice	6,627	0.6	6,627	0.6	6,627	0.6	6,627	0.6	6,627	0.6	33,135	0.6
Insurance - other	5,869	0.6	5,869	0.5	5,869	0.5	5,869	0.5	5,869	0.5	29,343	0.5
Legal fees	6,000	0.6	6,000	0.6	6,000	0.5	6,000	0.6	6,000	0.6	30,000	0.6
Answering service	6,461	0.6	6,461	0.6	6,461	0.6	6,461	0.6	6,461	0.6	32,305	0.6
Janitorial cleaning service	6,200	0.6	6,200	0.6	6,200	0.5	6,200	0.6	6,200	0.6	31,000	0.6
Courier service	2,820	0.3	2,820	0.3	2,820	0.2	2,820	0.3	2,820	0.3	14,100	0.3
Management consultants	6,509	0.6	6,509	0.6	6,509	0.6	6,509	0.6	6,509	0.6	32,543	0.6
Utilities	7,087	0.7	7,087	0.7	7,087	0.6	7,087	0.7	7,087	0.7	35,435	0.7
Repairs & maintenance	3,017	0.3	3,017	0.3	3,017	0.3	3,017	0.3	3,017	0.3	15,083	0.3
Equipment lease	500	0.0	500	0.0	500	0.0	500	0.0	500	0.0	2,500	0.0
Travel, meals & entertainment	300	0.0	300	0.0	300	0.0	300	0.0	300	0.0	1,500	0.0
Bank charges	200	0.0	200	0.0	200	0.0	200	0.0	200	0.0	1,000	0.0
Credit card service charges	650	0.1	650	0.1	650	0.1	650	0.1	650	0.1	3,252	0.1
Provider training and education	2,833	0.3	2,833	0.3	2,833	0.2	2,833	0.3	2,833	0.3	14,167	0.3
Office supplies	2,279	0.2	2,279	0.2	2,279	0.2	2,279	0.2	2,279	0.2	11,395	0.2
Provider dues & membership	927	0.1	927	0.1	927	0.1	927	0.1	927	0.1	4,634	0.1
Provider licenses & fees	2,375	0.2	2,375	0.2	2,375	0.2	2,375	0.2	2,375	0.2	11,877	0.2
Credentialing software	1,111	0.1	1,111	0.1	1,111	0.1	1,111	0.1	1,111	0.1	5,555	0.1
Document storage	6,577	0.6	6,577	0.6	6,577	0.6	6,577	0.6	6,577	0.6	32,886	0.6
Document shredding	934	0.1	934	0.1	934	0.1	934	0.1	934	0.1	4,670	0.1
Office moving expenses	1,580	0.2	1,580	0.1	1,580	0.1	1,580	0.1	1,580	0.1	7,900	0.1
Taxes	3,275	0.3	3,275	0.3	3,275	0.3	3,275	0.3	3,275	0.3	16,373	0.3
UST Quarterly Fees	-	-	-	-	-	-	9,750	-	-	-	9,750	0.0
Newtek Adequate Protection	31,852	3.1	31,852	2.9	31,852	2.8	31,852	2.9	31,852	2.9	159,259	2.9
Total operating expenses	1,205,386	116.6	1,078,182	99.3	1,082,602	95.2	1,078,182	99.3	1,078,182	99.3	5,522,534	101.7
Net operating income/cash flow for debt services	(171,502)	(16.6)	7,396	0.7	54,670	4.8	7,396	0.7	7,396	0.7	(94,643)	(1.7)
Other Income	212,500	20.6	204,000	18.8	-	-	-	-	-	-	416,500	7.7
Net income	\$ 40,998	4.0	\$ 211,396	19.5	\$ 54,670	4.8	\$ 7,396	0.7	\$ 7,396	0.7	\$ 321,857	5.9